

GRAIN AND PRODUCE MARKET

Bears Overpower Sentiment Created by Adverse Crop Report.

BULLS PREDICTING A REACTION

Corn Is Continuing to Sag, While Demand Fails to Improve—Cattle Prices Following Options Downward.

OMAHA, April 6. Drought of the last week reported from Kansas and Nebraska, bearish conditions drove the wheat market and this caused a lower level. Bulk centered over arguments on the government report for the week ended Friday, and predicted a strong reaction.

The corn market contains no sag, lower being pointed to the fact that the demand does not improve, while premium prices took the stump with the options.

Wheat suffered another break being sold at \$1.05 per bushel, while corn prices were kept on the decline. Cash values was weak and premiums were reduced today for the first time in weeks. Railers are predicted to lead the market.

Corn values have been working lower for some time back shortly again today under further selling and the market is now at the lowest point since the reaction started. There was no support to check the decline and the close was weak on the low point.

Produce receipts were 1,050,000 bushels and shipments 200,000 bushels, against receipts last year of 200,000 bushels and shipments of 100,000 bushels.

Produce receipts were 900,000 bushels and shipments 200,000 bushels, against receipts last year of 426,000 bushels and shipments 144,000 bushels.

Cereals were 227,000 bushels of corn, 1,000 bushels of oats and wheat and flour equal to last week.

Livestock closing at 10 lower on wheat and unchanged on corn.

Local range of options:

Articles Open High Low Close Yes?

	Wheat	Max.	Min.	High	Low	Close	Yes?
May	1.05	1.07	1.04	1.06	1.06	1.07	
July	1.02	1.02	1.00	1.00	1.02		
Corn	1.00	1.00	1.00	1.00	1.00		
Oats	1.04	1.04	1.03	1.05	1.03		
May	1.02	1.02	1.00	1.02	1.00		
July	1.00	1.00	1.00	1.00	1.00		
Cotton	41.75	41.75	41.75	41.75	41.75		
May	41.75	41.75	41.75	41.75	41.75		
July	41.75	41.75	41.75	41.75	41.75		
Wheat	41.75	41.75	41.75	41.75	41.75		
May	41.75	41.75	41.75	41.75	41.75		
July	41.75	41.75	41.75	41.75	41.75		
Wheat	41.75	41.75	41.75	41.75	41.75		
May	41.75	41.75	41.75	41.75	41.75		
July	41.75	41.75	41.75	41.75	41.75		
Wheat	41.75	41.75	41.75	41.75	41.75		
May	41.75	41.75	41.75	41.75	41.75		
July	41.75	41.75	41.75	41.75	41.75		
Wheat	41.75	41.75	41.75	41.75	41.75		
May	41.75	41.75	41.75	41.75	41.75		
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